

**City of London Festival****Appendix 1****Year ended 30 September 2015**

	<u>Original Budget</u>	<u>Draft</u>
	<u>To Board</u>	<u>Out-turn</u>
<b>Income</b>		
Ticket sales	179,000	128,923
CoL core grant	297,000	297,000
Sponsorship income	350,000	292,850
Donations - Trusts and Foundations	145,000	37,350
Donations - Public Funding	inc above	83,493
City of London - other	<u>87,676</u>	<u>89,176</u>
	87,676	172,669
Advertising and sundry income	20,000	10,499
Individual giving	<u>80,000</u>	<u>54,855</u>
	682,676	568,223
Street Guitar profits from extended loan	0	144
Profits from extra services	0	149
Income from interval drinks	0	3,146
Bank interest earned	100	85
<b>TOTAL INCOME</b>	<b><u>1,158,776</u></b>	<b><u>997,670</u></b>
<b>Expenditure</b>		
<b><u>Overheads</u></b>		
<b><u>Staff costs</u></b>		
	314,000	320,217
<b><u>Office and premises</u></b>		
	61,500	53,134
<b><u>Other</u></b>		
Staff expenses	inc below	479
Financial and professional costs	inc below	7,508
Development costs	inc below	3,109
Other general costs	inc below	<u>10,152</u>
<b>Sub-total</b>	14,000	21,248
<b><u>Depreciation and contingency</u></b>		
Depreciation charges	29,990	30,687
Contingency	<u>10,000</u>	<u>0</u>
<b>Sub-total</b>	39,990	30,687
<b>Sub-total of overheads</b>	<b><u>429,490</u></b>	<b><u>425,286</u></b>
<b><u>Performers</u></b>		
	227,000	253,041
<b><u>Technical</u></b>		
	209,000	140,397
<b><u>Event staffing</u></b>		
	64,000	26,443
<b><u>Other event costs</u></b>		
	36,000	35,110
<b><u>Marketing</u></b>		
	95,000	87,336
Learning & Participation	27,000	25,840
Free Winter Series	18,000	15,825
Outdoor Programme	49,000	inc above 0
<b>TOTAL EXPENDITURE</b>	<b><u>1,154,490</u></b>	<b><u>1,009,278</u></b>
<b>SURPLUS/(DEFICIT)</b>	<b><u>4,286</u></b>	<b><u>(11,608)</u></b>

Prepared as at 2/11/15 Julia Brundell
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